International Association of Risk and Compliance Professionals (IARCP)
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Frequently Asked Questions

1. I want to know more about the International Association of Risk and Compliance Professionals (IARCP)

The International Association of Risk and Compliance Professionals (IARCP) develops and maintains three certification programs and many tailor-made training programs for directors, executive managers, professionals working for banks and financial organizations, consultants, vendors, service providers, auditors and legal counsels around the world. Subject matter experts review and update this body of knowledge.

The IARCP is wholly owned by Compliance LLC, a leading provider of risk and compliance management training and executive coaching in 36 countries.

Several business units of Compliance LLC are very successful associations that offer standard, premium and lifetime membership, weekly or monthly updates, training, certification, Authorized Certified Trainer (ACT) programs, advocacy and other services to their members.

The Certified Risk and Compliance Management Professional (CRCMP) training and certification program of the IARCP has become one of the most recognized programs in risk management and compliance.

There are CRCMPs in 32 countries around the world.

Companies and organizations like IBM, Accenture, American Express, USAA etc. consider the CRCMP a preferred certificate.

You can find more about the demand for CRCMPs at:
www.risk-compliance-association.com/CRCMP_Jobs_Careers.pdf

You can find the course synopsis and more information about the CRCMP program at:
www.risk-compliance-association.com/CRCMP_1.pdf
(it is better to save it and open it as an Adobe Acrobat document).

2. Does the association offer training?

A. Distance learning and online certification programs:

A1. Certified Risk and Compliance Management Professional (CRCMP) - Distance learning and online certification program

To learn more you may visit:
www.risk-compliance-association.com/Distance_Learning_and_Certification.htm

A2. Certified Information Systems Risk and Compliance Professional (CISRCP) - Distance learning and online certification program

To learn more you may visit:
www.risk-compliance-association.com/CISRCP_Distance_Learning_and_Certification.htm

A3. Certified Risk and Compliance Management Professional in Insurance and Reinsurance CRCMP(Re)I - Distance learning and online certification program

To learn more you may visit:
www.risk-compliance-association.com/CRCMP(Re)I.htm

B. Instructor-led training:

B1. Certified Risk and Compliance Management Professional (CRCMP)

B2. Certified Information Systems Risk and Compliance Professional (CISRCP)

B3. Certified Risk and Compliance Management Professional in Insurance and Reinsurance CRCMP(Re)I

For instructor-led training, you may contact Lyn Spooner at lyn@risk-compliance-association.com explaining what you need, and we will contact you as soon as possible.

3. Which are the benefits of these certification programs?

Compliance and risk management have become much more important after the crisis and firms have to provide evidence that they rely on qualified professionals.

The certificates offered by the International Association for Risk and Compliance Professionals can benefit employees, consultants and organizations.

Benefits for Employees and Consultants

1. More money: Several salary surveys reveal the power of certificates to boost income.

These surveys show that certified professionals earn more money than non-certified professionals, as their skills grow and can command a higher pay check.

2. Better position: Certificates are important when being considered for a promotion or other career opportunities.

You give the necessary assurance that you have the knowledge and skills to accept more responsibility.

3. Better job: Certificates differentiate yourself from your competitors.

4. Professional credentials: Certification and training listed on your resume demonstrates your ability and your desire to stay current.

Benefits for Organizations

1. Independent evidence: Certificates serve as independent evidence that employees and contractors have the skills required to support risk and compliance management projects.

2. Job satisfaction: Certified employees are more satisfied and more productive than their non-certified counterparts.

3. Due care: Certified professionals greatly assist employers in constructing a viable risk and compliance management program and proving that they exercise due care.

4. Are your training courses and certification programs vendor neutral?

Yes. We do not promote any products or services. We are 100% independent.

5. How are the exams developed?

The Association develops and maintains a compendium of risk and compliance management topics. Subject matter experts review and update this body of knowledge.

All the questions of the exams have been reviewed and approved by a group of subject experts on behalf of the Association.

6. Do I need to buy books to pass the exams?

No. If you study the slides carefully, you can pass the exams.

If you fail the first time, it is not a failure; it is an opportunity to study more.

Print the slides and use Post-it to attach notes like "COSO" "Operational Risk" etc. to know where to find the answer of the material you may not remember.

7. You have open book exams! Why?

Risk and compliance management is not something you have to memorize; it is something you have to understand.

8. How much time do I have to answer the questions?

You have 90 minutes to complete a 35 question multiple-choice exam.

9. What score do I need to pass each exam?

You must score 70% or higher.

10. I would like to have a discounted price

Although the all-inclusive cost is really low, you will have a $100 discount for your second program (if you purchase the CRCMP at $297, you can then purchase the CISRCP at $197). There is no other cost now or in the future.

11. I have studied the presentations and I am ready to sit for the exam.

You will find all necessary details at:
www.risk-compliance-association.com/CRCMP_Certification_Steps_1.pdf

www.risk-compliance-association.com/CISRCP_Certification_Steps_1.pdf

www.risk-compliance-association.com/CRCMP(Re)I_Certification_Steps.pdf

12. Why should I choose your certification program?

It is always wise to investigate first.

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www.risk-compliance-association.com/CRCMP_Jobs_Careers.pdf

13. I would like to have a discounted price

Although the all-inclusive cost of each program is really low, if you purchase your first program at $297, you will have a $100 discount for each additional program.

Example: If you purchase the CRCMP program at $297, you can then purchase the CISRCP program at $197 (all-inclusive cost).

14. How can the IARCP assist me in my career?

You can explore what we offer to our members:

1. Membership – Become a standard, premium or lifetime member.

You may visit:
www.risk-compliance-association.com/How_to_become_member.htm

If you plan to continue to work as a risk and compliance management expert, officer or director throughout the rest of your career, it makes perfect sense to become a Lifetime Member of the Association, and to continue your journey without interruption and without renewal worries.

You will get a lifetime of benefits as well.

You can check the benefits at:
www.risk-compliance-association.com/Lifetime_Membership.htm

2. Weekly Updates - Subscribe to receive Every Monday the Top 10 risk and compliance management related news stories and world events that (for better or for worse) shaped the week's agenda, and what is next:

http://forms.aweber.com/form/02/1254213302.htm

3. Training and Certification - The Certified Risk and Compliance Management Professional (CRCMP) training and certification program has become one of the most recognized programs in risk management and compliance.

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For the distance learning programs you may visit:
www.risk-compliance-association.com/Distance_Learning_and_Certification.htm

For instructor-led training, you may contact us. We can tailor all programs to specific needs. We tailor presentations, awareness and training programs for supervisors, boards of directors, service providers and consultants.

4. IARCP Authorized Certified Trainer (IARCP-ACT) Program - Become a Certified Risk and Compliance Management Professional Trainer (CRCMPT) or Certified Information Systems Risk and Compliance Professional Trainer (CISRCPT).

This is an additional advantage on your resume, serving as a third-party endorsement to your knowledge and experience.

Certificates are important when being considered for a promotion or other career opportunities.

You give the necessary assurance that you have the knowledge and skills to accept more responsibility.

To learn more you may visit:
www.risk-compliance-association.com/IARCP_ACT.html

5. Approved Training and Certification Centers (IARCP-ATCCs) - In response to the increasing demand for CRCMP training, the International Association of Risk and Compliance Professionals is developing a world-wide network of Approved Training and Certification Centers (IARCP-ATCCs).

This will give the opportunity to risk and compliance managers, officers and consultants to have access to instructor-led CRCMP and CISRCP training at convenient locations that meet international standards.

ATCCs use IARCP approved course materials and have access to IARCP Authorized Certified Trainers (IARCP-ACTs).

To learn more:
www.risk-compliance-association.com/Approved_Centers.html